

**S.I. 2010 No. 24**

**Small Business Development Act**  
**Cap. 318C**

**DECLARATION OF APPROVED SMALL BUSINESS**  
**(J & S WELDING SERVICES INC.) ORDER, 2010**

The Minister, in exercise of the powers conferred on him by section 4 of the *Small Business Development Act*, makes the following Order:

1. This Order may be cited as the *Declaration of Approved Small Business (J & S Welding Services Inc.) Order, 2010*.

2. For the purposes of the *Small Business Development Act*, J & S Welding Services Inc., a company incorporated under the *Companies Act* as Company No. 19505 and located at Long Gap, Grazettes in the parish of Saint Michael, is declared to be an approved small business. Cap. 308.

3. J & S Welding Services Inc. is granted the following incentives in respect of its business:

- (a) the payment of corporation tax at the rate of 15 per cent on the profits of the business;
- (b) exemption from import duty on raw materials and plant and equipment imported for use in the business;
- (c) exemption from withholding tax on dividends and interest earned on investment in an approved small business or in any fund approved for investment in small businesses;
- (d) exemption from the payment of stamp duty under the *Stamp Duty Act* on all documents related to the business where the registration of those documents is required by law; and Cap. 91.

- (e) a deduction of corporation tax of an amount equal to 20 per cent of the actual expenditure incurred in respect of the use of technology, market research and any other activity that is, in the opinion of the Commissioner of Inland Revenue, directly related to the development of the business.

Made this 24th day of February, 2010.

DAVID C. ESTWICK  
Minister responsible for Business Development.